## GET YOUR TAXES DONE FOR FREE! Find a free tax prep site near you Visit the IRS Site or Dial 2-1-1 for Assistance

Contact 211 to find a FREE tax prep site with mail in and drop off options or to find online free tax preparation services. Dial 211 or visit www. 211virginia.gov

Get help preparing and submitting your taxes, with the guidance of a professional who can make sure you get the deductions and/or credits for which you qualify. Sites begin tax preparation Mid-January.

## Do you qualify for tax credits?

The Earned Income Tax Credit (EITC) is for working people who earn less than \$56,844! If you meet the general guidelines), your earned income must be less than:

- \$15,820 (\$21,710 if married filing a joint return) with **no** qualifying children
- \$41,756 (\$47,646 if married filing a joint return) with **one** qualifying child
- \$47,440 (\$53,330 if married filing a joint return) with **two** qualifying children
- \$50,594 (\$56,844 if married filing a joint return) with **three or more** qualifying children

## **Investment Income Limit**

Investment income must be \$3,650 or less for the year.

## **Maximum Credit Amounts**

The maximum amount of credit for Tax Year 2020 is:

- \$6,660 with three or more qualifying children
- \$5,920 with two qualifying children
- \$3,584 with one qualifying child
- \$538 with no qualifying children.

Earned Income Tax Credit

Tax Credit between \$500- \$6,500 if earned income was less than \$56,844 in 2019\* Child and Dependent Care Tax



Credits are worth up to about \$1,000\*

Child Tax Credit

Up to \$2,000 per qualifying dependent child\*

\*See <a href="https://www.irs.gov/credits-deductions-for-individuals">https://www.irs.gov/credits-deductions-for-individuals</a> for detailed deduction information





